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**PRESS RELEASE**

**mFoundry to Provide Mobile Banking & Payments Solutions to Zions Bancorporation**

Last update: 10:40 a.m. EST Nov. 11, 2008

SAN FRANCISCO, Nov 11, 2008 (BUSINESS WIRE) -- Mobile financial services leader, mFoundry today announced that Zions Bancorporation ([ZION: 37.24, -0.71, -1.9%](#)) has selected mFoundry's(R) financial services platform to power its mobile banking and payments offerings. Zions Bancorporation is one of the 40 largest banking companies in the United States and a member of the S&P 500 Index and the NASDAQ Financial 100 Index, with more than \$53 billion in assets as of June 2008.

The mFoundry platform will enable mobile banking and payments services for all of Zions' retail banking subsidiaries including Amegy Bank of Texas, California Bank & Trust, National Bank of Arizona, Nevada State Bank, The Commerce Bank of Oregon, The Commerce Bank of Washington, Vectra Bank Colorado and Zions First National Bank (Utah and Idaho), as well as Zions Direct (nationwide Web direct banking). Zions Bancorporation operates more than 500 banking offices in 10 Western and Southwestern states: Arizona, California, Colorado, Idaho, Nevada, New Mexico, Oregon, Utah, Texas and Washington.

"We selected mFoundry on the basis of the superior security and flexibility of their offering," explained Carl Hoburg, senior vice president of eCommerce for Zions. "As the mFoundry platform integrates with our enterprise banking systems we can roll out branded offerings for our many individual retail banking franchises, allowing them to retain their distinctive local imprint. The integration of mobile authentication into our existing RSA / Passmark solution supports our 360 degree view of fraud and risk across all of our customer service channels."

"Zions Bancorporation is one of the nation's largest and most respected financial institutions," said Drew Sievers, chief executive officer and cofounder of mFoundry. "Their selection of mFoundry further supports the market's preference for more flexible and open mobile banking solutions. We are very pleased to be working with a leader and innovator like Zions."

About Zions Bancorporation

Zions Bancorporation is one of the nation's premier financial services companies, consisting of a collection of great banks in select high growth markets. Zions operates its banking businesses under local management teams and community identities through approximately 500 offices in 10 Western and Southwestern states: Arizona, California, Colorado, Idaho, Nevada, New Mexico, Oregon, Texas, Utah and Washington. The company is a national leader in Small Business Administration lending and public finance advisory services. In addition, Zions is included in the S&P 500 and NASDAQ Financial 100 indices. Investor information and links to subsidiary banks can be accessed at <http://www.zionsbancorporation.com>.

About mFoundry

mFoundry provides a comprehensive mobile banking and payments solution for banks, credit unions, processors and operators. With specific programs for financial institutions of all sizes, the out-of-the-box platform supports full service mobile banking and mobile payments and serves as an ideal foundation for mobile wallets. The platform has been adopted by some of the largest banks, mobile operators and bank technology providers in the U.S.

mFoundry is based in the San Francisco Bay Area and has been recognized as one of "10 Emerging Wireless Players to Watch" by IDC as well as the top "Tech Company to Watch" by Bank Technology News. For more information on mFoundry, please visit [www.mfoundry.com](http://www.mfoundry.com).

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