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Source: mFoundry, 05 February 2008

MFoundry adds Gary Norcross to board of directors

mFoundry, the award-winning mobile financial platform provider, today announced that Gary Norcross, president and chief operating officer of the Transaction Processing Services division of Fidelity National Information Services has been appointed to mFoundry's Board of Directors.

"Gary Norcross is a highly skilled executive with extensive operational and strategic experience in financial services," said mFoundry CEO and co-founder, Drew Sievers. "His deep expertise in all aspects of financial services will help enhance mFoundry's core strategies as we continue to advance our business beyond mobile banking into payments and loyalty solutions. Gary is a tremendous addition to our board at a pivotal time in the company's history."

"mFoundry has established itself as the leading platform in mobile financial services and I look forward to playing a key role in the company's future expansion," said Mr. Norcross. "The company is in position to become the industry standard with their open, secure and flexible platform."

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Fidelity National Information Services is a leading provider of core processing, card issuer and transaction processing, as well as other services for over 9,000 financial institutions in more than 60 countries worldwide. As president and chief operating officer of the Transaction Processing Services division of Fidelity National Information Services, Mr. Norcross has maximized the performance of his business units and has helped his division achieve double-digit yearly growth.

As a member of mFoundry's board, Mr. Norcross will join representatives from alternative payment leader PayPal, banking and payments technology provider NCR and mobile handset leader Motorola. Existing investor representatives -- Brian McLoughlin of GRP Partners, Kelly Rodrigues of Blowtorch, Rich Tong of Ignition Partners, and Apax Partners founder Alan Patricof - remain active board members.

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