

mFoundry enhances mBanking product

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Mobile financial services to go high-tech

Mobile financial services provider mFoundry has announced that its mBanking product has been enhanced to include integrated support for text banking and alerts, and support for mBanking within the mobile web browser.

mFoundry said that its three mode mobile banking service enables financial institutions of any size to deploy all mobile modes with the ease of one integrated product. Having deployed more iPhone apps than any other mobile banking vendor, mFoundry also offers customers rich application functionality for iPhone and iPod Touch, which represent a significant percentage of mobile financial services users.

Drew Sievers, CEO and co-founder at mFoundry, said: "An integrated, three mode service for our partners and customers provides the most powerful, comprehensive and cost-effective way to deliver financial services across the mobile channel. Over the past year we've seen user adoption of our mBanking software exceed an average of 75% sequential monthly growth. With our new three mode service deploying in May, we expect to see our adoption rates accelerate."

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