



Downloadable Application Gives Sprint Customers Mobile Banking, PayPal

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Sprint (Overland Park, Kan.) customers are now able to access their bank accounts and send payments via PayPal to friends and family from most Web-enabled Sprint phones with the launch of a downloadable application, MyMoneyManager.

MyMoneyManager enables Sprint customers with BB&T, Citibank, IBC Bank and PNC Bank accounts to check balances, pay bills and find nearby branches and ATMs. The application also includes PayPal, enabling Sprint customers to send money via their phone. MyMoneyManager is available free of charge to Sprint data subscribers. Sprint plans to preload the application on phones and include additional banks and financial services providers to the service.

Sprint's MyMoneyManager application supports security features such as multi-factor authentication and the ability to deactivate the application remotely. In addition, all personal information is wiped from the application after each use.

MyMoneyManager is based on mFoundry's Mobile Financial Platform, which enables mobile banking, peer-to-peer payments and brokerage. The platform provides a secure, extensible foundation that will enable Sprint to add new components to MyMoneyManager in the future, such as stored value, international remittances, NFC/contactless payments, coupons and other mobile wallet solutions based on applications provided by mFoundry or third-party developers who use the mFoundry toolkit.



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